

Explanation of variances – pro forma

Name of smaller authority: **Copmanthorpe Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	56,816	54,127				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	32,983	34,377	1,394	4.23%	NO		
3 Total Other Receipts	4,300	5,310	1,010	23.49%	YES		VAT 2019/20 £759, 20/21 £1079 = +£338 Allotments 2019/20 £1385, 20/21 £1944 = +£559 Burials 2019/20 £975, 20/21 £1330 = +£355. Total = + £1252.
4 Staff Costs	6,099	6,361	262	4.30%	NO		
5 Loan Interest/Capital Repayment	0	0	0	100.00%	YES	Explanation not required, difference less than £200	
6 All Other Payments	33,873	30,799	-3,074	9.08%	NO		
7 Balances Carried Forward	54,127	56,654			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	54,127	56,654				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	50,971	50,974	3	0.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable